

## ***APPLICATION OVERVIEW***

**Eligibility:** Idaho Housing & Finance Association is an eligible applicant for NSP2 funding as a quasi-governmental housing and finance agency created under state enabling legislation in 1972. IHFA is the state PJ (Participating Jurisdiction) for the State of Idaho's HOME Program and is the sole administrator of NSP1 funding for the entire state of Idaho.

**Funding Request:** IHFA is requesting **\$10 million** in NSP2 funding. This funding level will meet, and likely surpass, HUD's requirement to return 100 abandoned or foreclosed homes back to productive use.

**Eligible Uses:** IHFA will carry out the following eligible activities as provided for under NSP2 Program Guidance. The following chart outlines the eligible NSP uses IHFA will undertake in relation to the corresponding CDBG eligible activities:

<b>NSP ELIGIBLE USE</b>	<b>CDBG ELIGIBLE ACTIVITY</b>
(A) Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds and shared-equity loans for low and moderate income homebuyers.	24 CFR 570.206 Activity Delivery Costs, 24 CFR 570.201 (a) Acquisition, (i) relocation, (n)direct homeownership assistance, 24 CFR 570.202 rehabilitation and preservation including housing counseling for those seeking to take part in the activity.

IHFA intends to use NSP2 funding for the purpose of providing direct homeownership assistance to low and moderate income homebuyers.

**Income Targeting/Benefit:** All activities will meet the NSP designated income targeting LMMH levels. NSP activities will provide permanent residential structures that will be occupied by households whose income is at or below 120% of area median income. IHFA will target 25% of the funding for those households who are at or below 50% of area median income.

**Citizen Participation:** IHFA met all public participation requirements under the NOFA. IHFA made its NSP2 Application available for a 10-day public comment period beginning on July 6, 2009 and ending on July 15, 2009. The Application was made available to the public through posting on IHFA's website, [www.ihfa.org](http://www.ihfa.org). Legal notices were published in all major newspapers around the state inviting public comment. Copies were also made available through the public library system and IHFA's 4 branch offices around the State. A summary of the NSP2 application was also provided on IHFA's website to help aid in the public's understanding of the application.

# TARGET GEOGRAPHY

HUD User Census Tract Information  
The Target Geography was added on: 6/29/2009

Census Tract	State	Foreclosure Score	Vacancy Score	Max Score
16001010331	ID	19	3	19
16001010332	ID	19	10	19
16001010333	ID	19	9	19
16001010322	ID	19	10	19
16001010321	ID	18	9	18
16001010310	ID	20	9	20
16001010313	ID	19	1	19
16001002311	ID	18	14	18
16001002221	ID	18	1	18
16027021000	ID	20	11	20
16027020600	ID	20	16	20
16027020200	ID	16	19	19
16027020100	ID	15	18	18
16027020300	ID	18	18	18
16027020400	ID	19	18	19
16027020500	ID	20	16	20
16027020900	ID	20	7	20
16027020700	ID	20	11	20
16027021100	ID	20	1	20
16027021700	ID	19	15	19
16027021500	ID	16	18	18
16027021300	ID	16	18	18
16001010402	ID	19	1	19
16001002201	ID	18	6	18
16001010401	ID	20	1	20
16027021901	ID	17	1	17
16027021902	ID	19	1	19
16055000500	ID	19	1	19
16055000600	ID	18	1	18
16055000700	ID	19	1	19
16081960100	ID	18	1	18
16001010222	ID	18	1	18
<b>Average Max Score</b>				<b>18.84</b>

## Target Geography Identifying Census Tract by Location

Census Tract	City
16001010331	Meridian
16001010332	Meridian
16001010333	Meridian
16001010322	Meridian
16001010321	Meridian
16001010310	Meridian
16001010313	Meridian
16001002311	Meridian/Boise
16001002221	Boise
16027021000	Nampa
16027020600	Nampa
16027020200	Nampa
16027020100	Nampa
16027020300	Nampa
16027020400	Nampa
16027020500	Nampa
16027020900	Nampa
16027020700	Nampa
16027021100	Nampa
16027021700	Caldwell
16027021500	Caldwell
16027021300	Caldwell
16001010402	Boise
16001002201	Boise
16001010401	Kuna
16027021901	Middleton
16027021902	Middleton
16055000500	Post Falls
16055000600	Post Falls
16055000700	Coeur d'Alene
16081960100	Driggs Area
16001010222	Eagle