



Housing Counseling Program Disclosure Form

Idaho Housing and Finance Association (IHFA) provides housing counseling to anyone, regardless of income, at no charge to you. Housing counseling is offered in IHFA's four branch offices (Coeur d' Alene, Lewiston, Twin Falls, and Idaho Falls) but is not related in any way to IHFA's Housing Choice Voucher Program. Housing counselors do not work on IHFA's Housing Choice Voucher programs waiting list and cannot influence your place on that list. Participation in housing counseling does not affect any other IHFA program you may be participating in. Housing Counseling participants are under no obligation to participate in any other IHFA program.

Purpose I/We understand that the purpose of IHFA's housing counseling program is to provide one-on-one counseling to help customers with their housing needs at no cost to me/us.

The counselor may help analyze my/our financial and credit situation, identify barriers to affordable mortgage financing and other housing problems and develop a plan to remove barriers. The counselor may also provide assistance in debt management by helping me/us prepare a monthly, manageable budget and spending plan. I/We understand that it will not be the responsibility of the counselor to "fix" the problem, but rather to provide guidance and education which may enable me/us to resolve my/our personal financial challenges.

Homeowners:

Mortgage Financing Assistance. The housing counselor may help to identify those loan and downpayment assistance programs that best fit my/our needs. The housing counselor will not recommend any one lender, but may offer a list of lenders that provide assistance programs that may benefit my/our household. The housing counselor does not guarantee that completion of this program will assure qualification for a mortgage or any assistance program.

Homeownership Education Classes. I/We understand that as part of the housing counseling program, I/we will be better prepared for homeownership by attending the Finally Home class. This class will be required for most affordable mortgage or downpayment assistance programs.

Customers Responsibility I/We understand that it is my/our responsibility to work cooperatively with the housing counselor and actively participate in the process and that failure to do so will result in the discontinuation of my/our counseling. This includes, but is not limited to missing three consecutive appointments.

Applicants Signature

Co-Applicants Signature

Housing Counselor Signature

Date

Disclaimer

Every effort is made to provide you with accurate and current information. IHFA and it's partner, Idaho Partner for Home Buyer Education, Inc. (IPHBE, Inc.) assumes no liability for the accuracy, completeness or usefulness of any information, product or process disclosed to you by IHFA or IPHBE, Inc. counselors. Providers of information do not necessarily speak on behalf of IHFA or IPHBE, Inc. and IHFA and IPHBE, Inc. do not endorse any information such providers may present. You are entitled to choose whatever real estate professionals, lenders and lending products that best meet your needs.