

CHDO Predevelopment Loan Application

Exhibit I

Eligibility Requirements for the CHDO Predevelopment Loan:

CHDOs are required to follow their individual Formal Process to “include Low-Income Participants in the siting, development, and management of affordable housing”.

CHDO has followed its Formal Process for this project? Yes No

If Yes, include evidence, i.e. flyers, notices, advertisements, etc. with this application

If No, this organization may not be eligible for CHDO Predevelopment Loan funds.

Contact HOME Technical Assistance Coordinator for further instructions.

CHDO Name:	Contact Person:
CHDO Address:	Contact Person Title:
Telephone No: Office: () _____ Fax: () _____ Email: _____	Contact Person’s Telephone No.: Office: () _____ Fax: () _____ Email: _____
Predevelopment Loan Amount Requested: \$ List all other proposed sources of funding for this project: _____ _____ _____ _____	CHDO Predevelopment Loan funds are needed for the following cost(s): 1. 2. 3. 4. 5.
Current CHDO Certification Date: ___ / ___ / ___	
Are all existing HOME projects in good standing with IHFA Compliance Department? <input type="checkbox"/> Yes <input type="checkbox"/> No If you answered No, explain:	
Proposed Project Name and Location:	

Exhibit I:

<p>Proposed Project Information:</p> <p># of units in project: _____ Type of activity: Circle one: <input type="checkbox"/> rental <input type="checkbox"/> homebuyer</p> <p># of 1 bedroom units _____</p> <p># of 2 bedroom units _____</p> <p># of 3 bedroom units _____</p> <p>Priority Needs Population served: Circle all that apply: Senior Special Needs Handicapped Other _____</p>
<p>Description of Proposed Project:</p>
<p>Proposed Project Activity:</p> <p><input type="checkbox"/> Multi-family Rental <input type="checkbox"/> Homebuyer <input type="checkbox"/> Self-Help(single-family)</p> <p>The project will be:</p> <p><input type="checkbox"/> New Construction <input type="checkbox"/> Acquisition and Rehabilitation <input type="checkbox"/> Acquisition <input type="checkbox"/> Rehabilitation</p>
<p>Anticipated Timeline:</p> <p>Submit HOME Application: ___ / ___ / ___</p> <p>Proposed Site Acquisition Date: ___ / ___ / ___</p> <p>Start Construction: ___ / ___ / ___</p> <p>Project Completion: ___ / ___ / ___</p>

Attach proposed predevelopment budget; include all proposed cost items

I certify the following:

- There is a reasonable expectation this CHDO-eligible project is feasible

I understand:

- The funds **can only** be used for a project-specific predevelopment costs
- The funds **can only** be used for IHFA approved pre-construction costs
- The funds **cannot** be used for any “site-specific” construction costs

Signature of Authorized Representative:

Name	Date	Title
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Return Completed Application to:

Idaho Housing and Finance Association
Grants Department
Technical Assistance Coordinator
P.O. Box 7899
Boise, Idaho 83707

Application must meet minimum threshold requirements to receive further review.

Minimum Threshold Requirements

1. Board Resolution authorizing this application and a request for funds.
2. Is an IHFA certified CHDO.
3. Evidence organization has followed its Formal Process to include low-income participants in the siting, development, and management of affordable housing”

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