

Sources and Uses of Funds

Subsidy Layering Single-Family

Name of Borrower: _____

Total purchase price of HOME	
Cost of Repairs (if applicable)	
Estimated Loan Closing Costs	
Other Costs: (briefly describe)	
Other Costs: (briefly describe)	
Total acquisition costs	(A)

FUNDING Sources (do not include HOME Funds)

Maximum Primary Financing available		Lender: _____
Secondary Financing		Lender: _____
Total SHOP funds available		
Total AHP funds available		
Other Loan/Grant funds available		Source of Grant: _____
Identify source: Earnest \$		
Seller Contribution		
Gift Funds (gift letter required)		
Taxes		
Other: please describe.		
Total funds available except HOME	(B)	

Total acquisition costs ("A")	
Total funds available except HOME funds ("B")	
Subtotal ("A" minus "B"="C")	(C)
Less Reserves ("D")	
HOME funds needed to bridge the gap ("C"- "D"="E")	(E)

I certify the above information to be complete and accurate to the best of my knowledge and belief.

Loan Officer or Underwriter

Date

HOME Program – Multi-Family

HOME Program
Certified Statement of Sources and Uses

Uses of Funds
Development Costs

Project Name: _____ Date: _____

	All Sources	HOME		All Sources	HOME
Acquisition - Land and Buildings			Interim Costs		
Land	\$ <input type="text"/>	<input type="text"/>	Construction Insurance	\$ <input type="text"/>	<input type="text"/>
Existing Structures	\$ <input type="text"/>	<input type="text"/>	Construction Interest	\$ <input type="text"/>	<input type="text"/>
Legal Costs	\$ <input type="text"/>	<input type="text"/>	Construction Loan Origination Fees	\$ <input type="text"/>	<input type="text"/>
Title & Closing Costs	\$ <input type="text"/>	<input type="text"/>	Title Ins./Escrow/Recording/Closing Fees	\$ <input type="text"/>	<input type="text"/>
			Taxes during Construction	\$ <input type="text"/>	<input type="text"/>
Site Work			Legal Costs	\$ <input type="text"/>	<input type="text"/>
Demolition	\$ <input type="text"/>	<input type="text"/>	Other	\$ <input type="text"/>	<input type="text"/>
Land Improvements	\$ <input type="text"/>	<input type="text"/>	Permanent Financing Fees and Expenses		
Off Site Improvements	\$ <input type="text"/>	<input type="text"/>	Credit Report	\$ <input type="text"/>	<input type="text"/>
Other	\$ <input type="text"/>	<input type="text"/>	Perm. Loan Origination Fee	\$ <input type="text"/>	<input type="text"/>
			Title/Recording/Closing Fees	\$ <input type="text"/>	<input type="text"/>
Rehabilitation and New Construction			Legal Costs	\$ <input type="text"/>	<input type="text"/>
New Building	\$ <input type="text"/>	<input type="text"/>	Other	\$ <input type="text"/>	<input type="text"/>
Rehabilitation	\$ <input type="text"/>	<input type="text"/>	Soft Costs		
Accessory Building	\$ <input type="text"/>	<input type="text"/>	Land Appraisal	\$ <input type="text"/>	<input type="text"/>
Bldg./Fac. W/tenant charges	\$ <input type="text"/>	<input type="text"/>	Building Appraisal	\$ <input type="text"/>	<input type="text"/>
Builder's General Requirements	\$ <input type="text"/>	<input type="text"/>	Market Study	\$ <input type="text"/>	<input type="text"/>
Builder's Overhead	\$ <input type="text"/>	<input type="text"/>	Environmental Report	\$ <input type="text"/>	<input type="text"/>
Builder's Profit	\$ <input type="text"/>	<input type="text"/>	Soils Tests	\$ <input type="text"/>	<input type="text"/>
Bond Premium	\$ <input type="text"/>	<input type="text"/>	Tax Credit Fees	\$ <input type="text"/>	<input type="text"/>
Other	\$ <input type="text"/>	<input type="text"/>	Rent-Up Expenses	\$ <input type="text"/>	<input type="text"/>
			Cost Certification	\$ <input type="text"/>	<input type="text"/>
For Contingency			Fees		
Construction Contingency	\$ <input type="text"/>	<input type="text"/>	Developer's Fee	\$ <input type="text"/>	<input type="text"/>
Other	\$ <input type="text"/>	<input type="text"/>	Consultant Fee	\$ <input type="text"/>	<input type="text"/>
			Other	\$ <input type="text"/>	<input type="text"/>
Architecture and Engineering Fees			For Project Reserves		
Architect Fee - Design	\$ <input type="text"/>	<input type="text"/>	Rent-Up Reserves	\$ <input type="text"/>	<input type="text"/>
Architect Fee - Supervision	\$ <input type="text"/>	<input type="text"/>	Operating Reserves	\$ <input type="text"/>	<input type="text"/>
Engineering Fees/Survey	\$ <input type="text"/>	<input type="text"/>	Escrows	\$ <input type="text"/>	<input type="text"/>
			Other	\$ <input type="text"/>	<input type="text"/>
Permits and Fees			Total Use of Funds	\$ <input type="text"/>	<input type="text"/>
City Permits	\$ <input type="text"/>	<input type="text"/>			
Permits	\$ <input type="text"/>	<input type="text"/>			
Plan Review	\$ <input type="text"/>	<input type="text"/>			

HOME Program
 Certified State of Sources and Uses

Sources of Funds

Construction Financing (List Individual Sources of Construction Financing)

Source of Funds:	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 _____	\$ _____
Total Source of Funds \$ _____	

Permanent Financing (List Permanent Financing for the Development at Closing)
 (Do not include construction financing)

Name of Lender or Source of Funds	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 Developer Equity (not Tax Credit equity)	\$ _____
8 Proceeds from Low-Income Housing Tax Credits	\$ _____
9 Proceeds from Historic Tax Credits	\$ _____
Total Source of Funds \$ _____	

This Certified Statement of Sources and Uses represents the current estimates of all sources and uses of funds for the development of the _____ project to be located in _____, Idaho. I agree to promptly notify the Grants Department of the Idaho Housing and Finance Association should other financial assistance for this project be sought or obtained in the future and that IHFA may reduce the amount of HOME assistance provided should that other assistance be obtained.

Certified by: _____ Date: _____

 Project Owner

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