

EXHIBIT D – IHFA FEES (For Tax Credit Developments Only)

| FEE | AMOUNT | WHEN PAYABLE |
|--|---|--|
| 1. Application fee for State Ceiling Credit | \$3,000 | Upon submission of application |
| 2. Application fee for Tax-Exempt Bond Financed Developments | \$3,000 | Upon submission of application |
| 3. RESERVATION FEE | The greater of: 3% of annual Tax Credit or \$600 | Upon acceptance of Reservation |
| 4. CONDITIONAL COMMITMENT FEE <i>(Tax Exempt Bond Developments)</i> | The greater of: 3% of Annual Tax Credit or \$600 | Upon acceptance of Conditional Commitment |
| 5. ALLOCATION FEES: | | |
| A. Carryover Allocation Fee or Placed in Service Fee | The greater of: 3% of Annual Tax Credit or \$1,200 | Upon submission of Owner's Certificate and Agreement re: Carryover Allocation or application for IRS Form 8609s, whichever occurs first |
| B. Tax Exempt Bonds Allocation Fee | The greater of: 3% of annual Tax Credit or \$1,200 | Upon application for IRS Form 8609s |
| 6. RETURN CREDIT FEE | The greater of: 3% of annual Tax Credit or \$1,200 | In the event that the Tax Credit Reservation or Conditional Commitment is returned for any reason before Allocation occurs. |
| 7. Carryover Application penalty fee | \$2,500 | Developments failing to apply for Carryover Allocation within 10 business days of the time requirements set forth in the Allocation Plan |
| 8. Placed-in-Service penalty fee | \$5,000 and prohibition from participation in subsequent application round. | Developments failing to apply for Allocation Certification within time requirements set forth in the Allocation Plan |
| 9. Request for feasibility study copy from an outside party. | \$25 | Upon request |
| 10. Administrative Fee | \$1,000 | Due upon acceptance of Reservation |

Program participants will be responsible for costs incurred by IHFA in conducting compliance audits during the development's compliance period, as outlined in the Compliance Manual.

ALL IHFA FEES ARE NON-REFUNDABLE, ALTHOUGH IN THE INSTANCE WHERE THE RETURN OF TAX CREDIT IS DUE TO UNFORSEEN CIRCUMSTANCES BEYOND A SPONSOR'S CONTROL, IHFA RETAINS THE RIGHT TO WAIVE THE FEE.