

CHDO Predevelopment Loan Application

Exhibit I

Eligibility Requirements for the CHDO Predevelopment Loan:

All CHDOs are required to follow their adopted Formal Process to “include Low-Income Participants in the siting (location), development, and management of affordable housing projects”.

Has this CHDO has followed its Formal Process for this project? ___Yes ___No

- If Yes, please provide evidence, i.e. flyers, notices, advertisements, etc. with this application
- If No, this organization **may not** be eligible for CHDO Predevelopment Loan funds. Please contact the HOME Technical Assistance Coordinator for further instructions.

CHDO Name:	Contact Person:
CHDO Address:	Contact Person’s Title:
Telephone No: Office: () _____ Fax: () _____ Email: _____	CHDO Predevelopment Loan funds are needed for the following cost(s):
Predevelopment Loan Request: \$ List all other <i>proposed</i> sources of funding for this project: _____ _____ _____ _____	1. 2. 3. 4. 5. 6. 7.
Current CHDO Certification Date: ___ / ___ / ___ Are all existing HOME projects in good standing with IHFA’s Compliance Department? __Yes __No If No, explain:	
Proposed Project Name and Location:	

Exhibit I:

<p>Proposed Project Information:</p> <p># of units in project: _____ Type of activity: Circle one: <input type="checkbox"/> rental <input type="checkbox"/> homebuyer</p> <p># of 1 bedroom units _____</p> <p># of 2 bedroom units _____</p> <p># of 3 bedroom units _____</p> <p>Priority Needs Population served: Circle all that apply: Senior Special Needs Handicapped</p> <p>Other _____</p>
<p>Please describe proposed project, i.e. location, amenities, supportive services, etc.:</p>
<p>Proposed Project Activity:</p> <p>__ Multi-family Rental __ CHDO Homebuyer properties __ Self-Help(single-family)</p> <p>The project activity will be:</p> <p>__ New Construction __ Acquisition and Rehabilitation</p> <p>__ Acquisition Only __ Rehabilitation Only</p>
<p>Anticipated Timeline:</p> <p>Submit HOME Application: ___ / ___ / ___</p> <p>Proposed Site Acquisition Date: ___ / ___ / ___</p> <p>Start Construction: ___ / ___ / ___</p> <p>Project Completion date ___ / ___ / ___</p>

Attach the proposed predevelopment budget; include all proposed cost items

I certify the following:

- There is a reasonable expectation this CHDO-eligible project is feasible

I understand:

- These funds **can only** be used for a project-specific predevelopment costs
- These funds **can only** be used for IHFA approved pre-construction costs
- These funds **cannot** be used for any “site-specific” construction costs

Signature of Authorized Agency Representative:

Name

Date

Title

Return Completed Application to:

Idaho Housing and Finance Association
Grants Department
Technical Assistance Coordinator
P.O. Box 7899
Boise, Idaho 83707

Application must meet minimum threshold requirements to receive further review

- Application must include a Board Resolution authorizing this application and the request for funds
- Copy of current IHFA CHDO certification
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project

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