

Date: May 8, 2009

Subject: Lender/Broker/REALTOR Training in Boise – May 20, 2009

IdaMortgage, brought to you by Idaho Housing and Finance Association (IHFA), is hosting a session on "A Basic Overview of IdaMortgage Programs" followed by a NEW One-Hour session on the latest loan product updates and changes in Boise on May 20, 2009. Whether you are currently participating in an IdaMortgage loan program, or are interested in learning more about our programs, you won't want to miss this training session!

Cindy Bengal of IHFA's Homeownership Lending Department will conduct this training. She will be presenting a basic overview of the IdaMortgage loan program for two hours (9:00 a.m. – 11:00 a.m.), including information on *Advantage* 30- and 40-year loan products. Features of these products include:

- Higher income limits
- No sales price limits
- No first-time homebuyer requirement
- No recapture provision
- Not a bond program, no regulatory documents required
- Fannie Mae desktop underwriter approval needed under My Community Mortgage or Flex programs
- May be used for purchase or refinance

Cindy will also discuss our 2nd mortgage down payment and closing cost assistance program, *Good Credit Rewards*, as well as other excellent programs to combine with IdaMortgage loan programs. Broker training will also be given on the use of the new software system. **After the Basic Overview, Cindy will then conduct an additional One-Hour training session that is for those who have completed the training and only want to know the latest updates and changes to the program.**

Continuing education credits are available for lenders and mortgage brokers through the Department of Finance. Participants completing the training will receive one credit for every class hour. These sessions are offered several times throughout the year. If you have already attended, you are welcome to come back for a refresher, but credits are only available to those completing the training for the first time. REALTORS® are NOT eligible for continuing education credits through the Real Estate Commission. The Real Estate Commission requires three hours for realtor credit.

Training will be held:

Date: May 20, 2009

Time: 9:00 a.m. to 11:00 a.m. (Basic Overview)  
11:00 a.m. to 12:00 p.m. (Updates and Changes)

Place: Idaho Housing and Finance Association  
565 W. Myrtle St.  
Boise, ID 80702

**To RSVP for these sessions, please send the following information to Lynn at [lynnt@ihfa.org](mailto:lynnt@ihfa.org).** All information must be included to receive proper CE Credits:

List of names of all attendees

Company name

Mailing address and zip code

Phone number

Session you'd like to attend

License Number (For and lenders and mortgage brokers needing CE credits)

For additional classes offered throughout the year, please [click here](#). **If you have any questions, contact Lynn at 208-331-4735.** Space is limited; please reserve your spot today!