

VOLUNTARY SALE DISCLOSURE (URA)

Must be completed prior to or at the time a purchase offer is made.

This is to inform _____ ["the Seller"] that _____ ["the Buyer"] would like to purchase the property located at _____. [Property Address] The Buyer is prepared to pay \$_____ for clear title to the property under the conditions described in the attached purchase and sales agreement. Because federal funds are used in the purchase of this property, Uniform Relocation Assistance and Real Property Acquisition Policy Act (URA) requires the buyer to disclose the following:

1. This sale is voluntary. The person or agency acquiring this property does not have the power of eminent domain and, cannot acquire the property if negotiations fail to result in an amicable agreement.
2. Based upon the proposed purchase price, the fair market value of the property is estimated to be \$_____.

Upon acceptance of the purchase offer, the property will be appraised. A copy of the appraisal is provided to the seller. If the appraised value differs from the purchase offer, the seller has the right to withdraw from the proposed sale.

4. Since the purchase is voluntary and is considered an arm's length transaction, the seller is not eligible for relocation payments, other assistance under the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (URA), and any other law or regulation.
5. The property (or unit in the property) may never be rented.

I hereby acknowledge I have received a copy of this Sale Disclosure Notice and will abide by the terms stated herein. I understand this sale is voluntary.

Buyer(s) Date

Seller(s) Date